

FY17 Incremental E&G Budget - V.1.0**Colorado State University - Pueblo**

Tuesday, July 28, 2015

New Resources

Tuition		\$ 810,000
Undergraduate Rate Increase		
Resident: 3% increase	582,579	
Non-Resident: 3% increase	77,754	
All Other	149,667	
State Funding Impact		-
Other		-
		\$ 810,000

New Expenses

Institutional Financial Aid Inflationary Increase		\$ 138,000
Salaries & Benefits		1,335,500
Salaries and benefits: 3% increase	1,059,000	
Faculty Promotions	100,000	
Fringe Benefit Rate Increase	176,500	
Other Mandatory Costs (utilities, debt service, and misc. inflation)		767,500
Commitments/Quality Enhancements:		300,000
Contingency Funds	300,000	
Funds Available for FY17 New Commitments/Quality Enhancements	-	
		\$ 2,541,000

Net **\$ (1,731,000)**

Base Assumptions

Resident Undergraduate 3%

Non-Resident Undergraduate 3%

Resident Graduate, Nonresident Graduate 3%

Western Undergraduate Exchange 3%

Salary Increases Faculty/AP/SC 3%

Fees around 0% (to be adjusted after student fee governing board meets in Fall 2015)