

FY17 Incremental E&G Budget - V.1.0
Colorado State University - Fort Collins
Tuesday, July 28, 2015

New Resources

Tuition		\$ 17,316,500
Undergraduate-Enrollment Growth (Net Discounts/Scholarships of \$4.1M)	\$7,900,000	
Undergraduate Rate Increase		
Resident - 3%	4,021,000	
Non-Resident 3%	2,950,000	
All Other	2,445,500	
State Funding Impact		0
Other		-
		<u>\$ 17,316,500</u>

New Expenses

Financial Aid		\$ 1,519,200
Resident Financial Aid - Commitment to Colorado (20% of Resident Increase)	\$ 804,200	
Scholarship Inflation/Athletics	350,000	
Graduate School Tuition Pool for GTA/GRAs	365,000	
Salaries & Benefits		13,330,000
Salaries and benefits (includes Adjuncts related to Enrollment Growth and SC) - 3%	11,420,000	
Faculty Promotions	410,000	
Fringe Benefit Enhancement - DCP 1% increase	1,500,000	
Other Mandatory Costs (utilities for new facilities and debt service)		3,513,000
Commitments/Quality Enhancements:		8,437,688
Academic Capacity Building (from Enrollment Growth)	6,503,688	
Enrollment Growth Colleges - 1/2	3,950,000	
Enrollment Growth Provost - 1/6	1,317,000	
Deployment of Differential Tuition and Graduate Program Charges	700,000	
Academic Tuition Sharing (PVM)	536,688	
Existing - Multi-Year Commitments	1,934,000	
Funds Available for FY17 New Commitments/Quality Enhancements	-	
		<u>\$ 26,799,888</u>
Net		\$ (9,483,388)

Base Assumptions

Resident Undergraduate 3%

Non-Resident Undergraduate 3%

Resident Graduate 3% and Resident Professional Veterinary Medicine 5%

Non-Resident Graduate 3% and Non-Resident Professional Veterinary Medicine 1%

Salary Increases Faculty/AP/SC 3%

Fees around X%